

Translation Purpose Only

March 15, 2008

To All Concerned Parties

REIT Issuer:
 Kenedix Realty Investment Corporation
 2-2-9 Shimbashi, Minato-ku, Tokyo
 Taisuke Miyajima, Executive Director
 (Securities Code: 8972)

Asset Management Company:
 Kenedix REIT Management, Inc.
 Taisuke Miyajima, CEO and President

Inquiries:
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Notice Concerning Loss of Personal Information at Asset Management Company

Kenedix Realty Investment Corporation (“the Investment Corporation”) recently found that Kenedix REIT Management, Inc. (“the Asset Management Company”), the asset management company for the Investment Corporation, may have lost certain internal documents that contain personal information.

The Asset Management Company expresses its deepest apologies to those who may suffer any trouble due to this possible loss despite efforts for strict management of documents that include personal information.

An overview of the incident and the Asset Management Company’s responses are as described below.

1. Content of Personal Information that May Have Been Lost

(1) Number of personal information items included in the internal documents	A total of 568 items of personal information related to 48 properties
(2) Main content of personal information included in the internal documents	Property names, personal names, room numbers and leasing conditions

2. Date and Specifics of the Incident

(1) March 4, 2008

The section in charge of managing internal documents realized the possibility of certain internal documents that contained personal information had been lost when it attempted to check the documents following a change to the office layout of the Asset Management Company (conducted from February 29 through March 3, 2008).

(2) March 4 through March 12, 2008

Inquiries were made to outsourced operators and the Asset Manager Company’s employees that were involved in conducting the change to the office layout.

A search for the documents was conducted inside and outside the office.

Despite these measures, the documents were not found, and the Asset Manager Company judged that it was very likely that

the internal documents were lost.

(3) March 7 through March 14, 2008

Work was conducted to identify the personal information included in the documents that may have been lost.

The facts were reported to related authorities.

A report on lost properties was filed with the police department with jurisdiction.

(4) March 15, 2008

Notifications were sent to the people whose personal information may have been lost explaining the facts.

Furthermore, the internal documents have not yet been found as of the date of this press release, and there is no confirmed fact of leakage or abuse of the documents or the information contained in the documents.

3. Measures to Prevent Reoccurrence and Future Actions

The Asset Management Company takes the incident seriously, and will conduct information management more extensively to prevent a reoccurrence of such loss, with renewed recognition of the importance of information management including personal information.

For further information concerning the aforementioned matter, please contact our Asset Management Company:

Contact: Kenedix REIT Management, Inc.

TEL.: 03-3519-3499

Business Hours: 9:00 to 17:00 (Closed on weekends and public holidays)

This notice is the English translation of the Japanese announcement on our Web site released on March 15, 2008. However, no assurance or warranties are given for the completeness or accuracy of this English translation.