

June 22, 2009

To All Concerned Parties

REIT Issuer:
 Kenedix Realty Investment Corporation
 2-2-9 Shimbashi, Minato-ku, Tokyo
 Taisuke Miyajima, Executive Director
 (Securities Code: 8972)

Asset Management Company:
 Kenedix REIT Management, Inc.
 Taisuke Miyajima, CEO and President

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(Revised) FINANCIAL REPORT FOR THE FISCAL PERIOD ENDED APRIL 30, 2009

Kenedix Realty Investment Corporation revised the following parts of the “FINANCIAL REPORT FOR THE FISCAL PERIOD ENDED APRIL 30, 2009” dated June 11, 2009. Details are provided as follows.

Revision ①: page 19 “3. Financial Statements (1) Balance Sheets

The change is indicated by the underlined portion.

(1) Balance Sheets

Before Revision	After Revision
ASSETS	ASSETS
Current assets	Current assets
Cash and deposits *3	Cash and deposits *3
Cash and deposits in trust	Cash and deposits in trust <u>*3</u>
(Omitted)	(Omitted)
Noncurrent assets	Noncurrent assets
(Omitted)	(Omitted)
Intangible assets	Intangible assets
Leasehold right	Leasehold right
Right of using water facilities in trust	Right of using water facilities in trust <u>*3</u>

Revision ②: page 29 “3. Financial Statements (6) Notes 【Notes to the Balance Sheets】

The change is indicated by the underlined portion.

【Notes to the Balance Sheets】

Before Revision	After Revision
Eighth Fiscal Period (As of April 30, 2009)	Eighth Fiscal Period (As of April 30, 2009)
*3. Assets pledged as collateral and secured loans payable	*3. Assets pledged as collateral and secured loans payable
Assets pledged as collateral	Assets pledged as collateral
Cash and deposits ¥390,000 thousand	Cash and deposits ¥390,000 thousand
Buildings ¥7,387,644 thousand	<u>Cash and deposits in trust</u> <u>¥4,431,045 thousand</u>
(Omitted)	Buildings ¥7,387,644 thousand
Land in trust ¥93,412,175 thousand	(Omitted)
Total ¥156,950,481 thousand	Land in trust ¥93,412,175 thousand
	Right of using water facilities in trust <u>¥1,382 thousand</u>
	Total <u>¥161,382,910 thousand</u>

Revision ③: page 24 “3. Financial Statements (5) Statements of Cash Flow

The change is indicated by the underlined portion.

(5) Statements of Cash Flow

【Before Revision】

(Unit: Thousands of Yen)

	Seventh Fiscal Period May 1, 2008 to October 31, 2008	Eighth Fiscal Period November 1, 2008 to April 30, 2009
(Omitted)		
Net cash provided by investment activities		
(Omitted)		
Proceeds from collection of lease and guarantee deposits	11,100	-
Payments for lease and guarantee deposits	-	<u>244</u>

【After Revision】

(Unit: Thousands of Yen)

	Seventh Fiscal Period May 1, 2008 to October 31, 2008	Eighth Fiscal Period November 1, 2008 to April 30, 2009
(Omitted)		
Net cash provided by investment activities		
(Omitted)		
Proceeds from collection of lease and guarantee deposits	11,100	<u>244</u>
(Deleted)	(Deleted)	(Deleted)

This notice is the English translation of the Japanese announcement on our Web site released on June 22, 2009. However, no assurance or warranties are given for the completeness or accuracy of this English translation.