

December 13, 2018

To All Concerned Parties

Kenedix Office Investment Corporation  
Kenedix Real Estate Fund Management, Inc.

**(Correction) IR Presentation Material for the Fiscal Period Ended April 30, 2018**

Kenedix Office Investment Corporation corrects the following underlined parts in Page 5, “Changes in NAV per unit, Portfolio appraisal profit and NAV per unit” of the IR Presentation Material for the Fiscal Period Ended April 30, 2018.

Before Correction		After Correction	
NAV per unit for 26th fiscal period (2018/4)	63 <u>0</u> ,000	NAV per unit for 26th fiscal period (2018/4)	63 <u>1</u> ,000
Growth rate of NAV per unit for 26th fiscal period (2018/4) Compared with 24th fiscal period (2017/4)	+5. <u>7</u> %	Growth rate of NAV per unit for 26th fiscal period (2018/4) Compared with 24th fiscal period (2017/4)	+5. <u>9</u> %