

August 21, 2023

To Our Unitholders

Moyuru Watanabe, Executive Director
Kenedix Retail REIT Corporation
2-1-6 Uchisaiwaicho, Chiyoda-ku, Tokyo

Notice Concerning the Resolution of the Fifth General Meeting of Unitholders

Kenedix Retail REIT Corporation announced that the following matters were resolved at the Fifth General Meeting of Unitholders held on August 21, 2023.

The matters resolved:

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| Agenda No. 1: | Approval of the Merger Agreement
The agenda was approved as drafted. |
| Agenda No. 2: | Termination of the Asset Management Agreement with Kenedix Real Estate Fund Management, Inc.
The agenda was approved as drafted. |
| Agenda No. 3: | Partial Amendments to the Articles of Incorporation
The agenda was approved as drafted. |