

Translation Purpose Only

July 27, 2010

To All Concerned Parties

REIT Issuer:
 Kenedix Realty Investment Corporation
 2-2-9 Shimbashi, Minato-ku, Tokyo
 Taisuke Miyajima, Executive Director
 (Securities Code: 8972)

Asset Management Company:
 Kenedix REIT Management, Inc.
 Taisuke Miyajima, CEO and President

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(Revised) FINACIAL REPORT FOR THE FISCAL PERIOD ENDED APRIL 30, 2010 (REIT)

Kenedix Realty Investment Corporation revised the following parts of the “FINACIAL REPORT FOR THE FISCAL PERIOD ENDED APRIL 30, 2010 (REIT)” dated June 14, 2010. Details are provided as follows.

Revision: page 30 “3. Financial Statements (6)Notes 【Financial Instruments】 2. Items with Regard to Fair Value of Financial Instruments”

The change is indicated by the underlined portion.

【Before Revision】

2. Items with Regard to Fair Value of Financial Instruments

The book value per the balance sheet, fair values, as well as their difference as of April 30, 2010 are as follows.

	Book Value (Thousands of Yen)	Fair Value (Thousands of Yen)	Difference (Thousands of Yen)
(Omitted)			
(2) Investment corporation bonds	<u>12,000,0000</u>	11,415,600	584,400
(Omitted)			

【After Revision】

2. Items with Regard to Fair Value of Financial Instruments

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This notice is the English translation of the Japanese announcement on our Web site released on July 27, 2010. However, no assurance or warranties are given for the completeness or accuracy of this English translation.