

Translation Purpose Only

December 17, 2009

To All Concerned Parties

REIT Issuer:
 Kenedix Realty Investment Corporation
 2-2-9 Shimbashi, Minato-ku, Tokyo
 Taisuke Miyajima, Executive Director
 (Securities Code: 8972)

Asset Management Company:
 Kenedix REIT Management, Inc.
 Taisuke Miyajima, CEO and President

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(Revised) FINANCIAL REPORT FOR THE FISCAL PERIOD ENDED OCTOBER 31, 2009 (REIT)

Kenedix Realty Investment Corporation revised the following parts of the “FINACIAL REPORT FOR THE FISCAL PERIOD ENDED OCTOBER 31, 2009 (REIT)” dated December 14, 2009. Details are provided as follows.

Revision ①: page 15 “2.Management Policy and Operating Conditions (3)Important Subsequent Events”
 The change is indicated by the underlined portion.

【Before Revision】

①Issuance of New Investment Units through Public Offering
 Total Number of Units Issued: 33,550 units
 Issue Price (Offer Price): ¥252,000 per unit

【After Revision】

①Issuance of New Investment Units through Public Offering
 Total Number of Units Issued: 33,550 units
 Issue Price (Offer Price): ¥252,200 per unit

Revision ②: page 35 “3.Financial Statements (6)Important Subsequent Events”
 The change is indicated by the underlined portion.

【Important Subsequent Events】

Before Revision	After Revision
Ninth Fiscal Period (May 1, 2009 to October 31, 2009) (Omitted)	Ninth Fiscal Period (May 1, 2009 to October 31, 2009) (Omitted)
① Issuance of New Investment Units through Public Offering Total Number of Units Issued: 33,550 units Issue Price (Offer Price): <u>¥252,000</u> per unit (Omitted)	① Issuance of New Investment Units through Public Offering Total Number of Units Issued: 33,550 units Issue Price (Offer Price): <u>¥252,200</u> per unit (Omitted)

This notice is the English translation of the Japanese announcement on our Web site released on December 17, 2009. However, no assurance or warranties are given for the completeness or accuracy of this English translation.