

Translation Purpose Only

April 30, 2009

To All Concerned Parties

REIT Issuer:
 Kenedix Realty Investment Corporation
 2-2-9 Shimbashi, Minato-ku, Tokyo
 Taisuke Miyajima, Executive Director
 (Securities Code: 8972)

Asset Management Company:
 Kenedix REIT Management, Inc.
 Taisuke Miyajima, CEO and President

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Notice Concerning Property Sale Settlement
(KDX Koishikawa Building)

Kenedix Realty Investment Corporation announced that it completed settlement to sell the following property on April 30, 2009.

Details of the Sale

Property No.	Property Name	Type	Area	Sale Price (Millions of Yen) (Note)
A-10	KDX Koishikawa Building	Office Building	Tokyo Metropolitan Area	670

Note: Excluding acquisition costs, property tax, city-planning tax, and consumption tax, etc.

Please refer to the press release, “Notice Concerning the Sales of Properties (Conclusion of Agreement) (KDX Koishikawa Building, KDX Hakata Building),” dated April 7, 2009, for the details of the sales.

This notice is the English translation of the Japanese announcement on our Web site released on April 30, 2009. However, no assurance or warranties are given for the completeness or accuracy of this English translation.