

Translation Purpose Only

April 22, 2009

To All Concerned Parties

REIT Issuer:
 Kenedix Realty Investment Corporation
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 Taisuke Miyajima, Executive Director
 (Securities Code: 8972)

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 Kenedix REIT Management, Inc.
 Taisuke Miyajima, CEO and President

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Notice Concerning Property Sale Settlement
(KDX Hakata Building)

Kenedix Realty Investment Corporation (“the Investment Corporation”) announced that it completed settlement to sell the following property on April 22, 2009.

Details of the Sale

Property No.	Property Name	Type	Area	Sale Price (Millions of Yen) (Note)
A-43	KDX Hakata Building	Office Building	Other Regional Areas	2,000

Note: Excluding acquisition costs, property tax, city-planning tax, and consumption tax, etc.

Please refer to the press release, “Notice Concerning the Sale of Property (Conclusion of Agreement) (KDX Koishikawa Building, KDX Hakata Building),” dated April 7, 2009, for the details of the sales.

This notice is the English translation of the Japanese announcement on our Web site released on April 22, 2009. However, no assurance or warranties are given for the completeness or accuracy of this English translation.