

Translation Purpose Only

December 25, 2008

To All Concerned Parties

REIT Issuer:
Kenedix Realty Investment Corporation
2-2-9 Shimbashi, Minato-ku, Tokyo
Taisuke Miyajima, Executive Director
(Securities Code: 8972)

Asset Management Company:
Kenedix REIT Management, Inc.
Taisuke Miyajima, CEO and President

Inquiries:
Masahiko Tajima
Director / General Manager, Financial Planning Division
TEL.: +81-3-3519-3491

Notice Concerning Statute of Limitation for Distributions

In accordance with Article 35(4) of its Articles of Incorporation, Kenedix Realty Investment Corporation (“the Investment Corporation”) hereby announces that the statute of limitation will have expired and the right to claim distributions shall be terminated in cases where distributions remain unclaimed for a period of three full years from the payment commencement date.

Accordingly, the right to claim distributions for the first fiscal period ended October 31, 2005 will be terminated as of January 20, 2009, which marks the passing of three full years since the dividends became payable on January 20, 2006.

Similarly, please be aware that the right to claim distributions for the second fiscal period ended April 30, 2006, as well as for subsequent fiscal periods, shall be terminated upon the expiration of this same full three-year period after respective distributions first became payable.

For queries regarding distribution claims please contact the following:

Stock Transfer Agency Department
The Chuo Mitsui Trust and Banking Co., Limited
Tel: 0120-78-2031 (Japanese only)
Hours: 9:00 – 17:00 (JST) (excluding Saturdays, Sundays and public holidays)

This notice is the English translation of the Japanese announcement on our Web site released on December 25, 2008. However, no assurance or warranties are given for the completeness or accuracy of this English translation.