

May 7, 2008

To All Concerned Parties

REIT Issuer:

Kenedix Realty Investment Corporation  
2-2-9 Shimbashi, Minato-ku, Tokyo  
Taisuke Miyajima, Executive Director  
(Securities Code: 8972)

Asset Management Company:

Kenedix REIT Management, Inc.  
Taisuke Miyajima, CEO and President

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**Notice Concerning the Decision to Newly Listed Security Options**

Kenedix Realty Investment Corporation (“the Investment Corporation”) today announced the receipt of notice from the Osaka Securities Exchange (“OSE”) on May 2, 2008 regarding its decision of listing newly listed security options (“Decision”).

	Company Code	Company Name	Trade-Starting Date
Real Estate Investment Trust Market (REIT)	8972	Kenedix Realty Investment Corporation Investment unit certificates	May 12, 2008

For details of the above decision, please refer to “The Details of Newly Listed Security Options” dated May 2, 2008 in the website of OSE.

- Osaka Securities Exchange: <http://www.ose.or.jp/e/index.html>

This notice is the English translation of the Japanese announcement on our Web site released on May 7, 2008. However, no assurance or warranties are given for the completeness or accuracy of this English translation.