Translation Purpose Only

July 9, 2007

To All Concerned Parties

REIT Issuer:
Kenedix Realty Investment Corporation
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Taisuke Miyajima, Executive Director
(Securities Code: 8972)

Asset Management Company:
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Notice Concerning the Change of Property Name

Kenedix Realty Investment Corporation has changed the name of the property. Details are provided as follows.

1. Property Name and Effective Date

Property No.	New Property Name	Current Property Name	Effective Date
A-20	KDX Kayabacho Building	Dai-ichi Kayabacho Building	July 1, 2007

2. Reason for Changing its Name

The decision to change the property's name was based on efforts to more closely identify the building as a property owned and managed by the Kenedix Group, and to maintain and enhance competitive advantage by raising awareness within the leasing market.

This notice is the English translation of the Japanese announcement on our Web site released on July 9, 2007. However, no assurance or warranties are given for the completeness or accuracy of this English translation.