

Translation Purpose Only

July 31, 2006

To All Concerned Parties

Kenedix Realty Investment Corporation  
1-8-2 Marunouchi, Chiyoda-ku, Tokyo  
Taisuke Miyajima, Executive Director  
(Securities Code: 8972)

Inquiries:  
Kenedix REIT Management, Inc.  
Masahiko Tajima  
General Manager, Financial Planning Division  
TEL.: +81-3-5288-7629

Notice Concerning Change of Property Name (KDX Hamacho Building)

Kenedix Realty Investment Corporation announced to change the name of one property. Details are provided as follows.

1. Property Name and Effective Date

Name of Building : ( Current ) Hamacho Hanacho Building  
( New ) KDX Hamacho Building  
Effective Date : August 1, 2006

2. Reason for Changing Its Name

The decision to change the property's name was based on efforts to more closely identify the building as a property owned and managed by the Kenedix Group, and to maintain and enhance competitive advantage by raising awareness within the leasing market.

This notice is the English translation of the Japanese announcement on our Web site released on July 31, 2006. However, no assurance or warranties are given for the completeness or accuracy of this English translation.